



City Of Willoughby

David E. Anderson
Mayor and Safety Director

CITY OF WILLOUGHBY COMMUNITY REINVESTMENT AREA

The City of Willoughby realizes that in order to prosper, growth must be encouraged. To help accomplish this, the Community Reinvestment Area has been established.

The City of Willoughby has designated several areas of the City for the Community Reinvestment Program. These areas include sections in which older residential, commercial, and industrial structures are located. Within these Community Reinvestment areas, tax abatements for improvements to real property will be granted for the following periods:

Five Years

- For remodeling of every dwelling containing not more than two family units with remodeling costs not less than \$2,500.00.
- For new construction of every residential, commercial, or industrial structure.

Eight Years

- For the remodeling of every dwelling containing more than two family units, and commercial and industrial properties all with a remodeling cost not less than \$5,000.00.

To qualify for the Community Reinvestment Area Program, you must:

- Own property in a Community Reinvestment area.
- File an application with the City of Willoughby before construction begins.
- Attach a copy of the legal description of your property to your application.

The Community Reinvestment Area Program serves to encourage economic stability, to maintain property values, and to generate new employment opportunities in the City of Willoughby.

If you have any questions, please contact:

**Community Development Department, City of Willoughby, One Public Square,
Willoughby, OH 44094 440-953-4191.**

Revised 5/3/04

“The Courtesy City”

APPLICATION COMMUNITY REINVESTMENT AREA TAX EXEMPTION PROGRAM

The City of Willoughby

(To Be Filed with the Appropriate Housing Officer)

1. _____
Name of Real Property Owner

2. _____
Address of Subject Property

3. Exemption sought for: New Structure _____ Federal Employer ID# 34- _____
Remodeling _____ Social Security# _____

4. Date of Project completion: _____

5. Does this Project involve a structure of historical or architectural significance?
Yes _____ No _____

If yes, attach written certification of such by the designating agency or authorized agent.

Date

Signature of Property Owner

FOR OFFICIAL USE ONLY

1. Legal Description of Property Location: _____

2. Number of Community Reinvestment Area: _____

3. Effective Date of Appropriate Local Resolution: ORD. No. 1984-114 as amended: 5/15/1984; RES. No. 1987-95: 5/6/1987; RES. No. 1991-26: 5/22/1991.

4. Verification of Construction: New Structure _____
(Cost) Remodeling _____

5. Project meets requirements for an exemption under ORC 3735.67
(A) _____
(B) _____
(C) _____

6. Project involves structure of historical or architectural significance: Yes _____ No _____

If yes, written certification of appropriateness of the remodeling has been submitted by the designating agency or authorized agent: Yes _____ No _____

7. Period of exemption for this improvement: _____

Date
(To be filed with the County Auditor)

Signed, by designated program "Housing Officer",
The City of Willoughby