

RESOLUTION NO. 2021-111

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT FOR THE SALE AND DEVELOPMENT OF 2.337 ACRES OF REAL ESTATE AND BUILDING WITH LIBERTY DEVELOPMENT COMPANY, AND DECLARING AN EMERGENCY.

WHEREAS, by Resolution No. 2021-77, Council authorized the Mayor to proceed forward in the preparation of an Agreement with Liberty Development Company for the sale and purchase of land and building situated in Historic Downtown Willoughby and based upon Liberty Development Company's presented development plan to the City; and

WHEREAS, in accordance with said Resolution, the Mayor and Liberty Development Company have agreed upon the terms of said sale and development; and

WHEREAS, the Mayor requests that Council approve the agreed upon Purchase and Sale Agreement and authorize him to enter into the Agreement on behalf of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILLOUGHBY, THE COUNTY OF LAKE, AND THE STATE OF OHIO:

SECTION 1. That the Mayor is hereby authorized to enter into an Agreement for the sale and development of 2.337 acres of real estate and building with Liberty Development Company and based upon Liberty Development Company's presented development plan to the City; said Purchase and Sale Agreement substantially in the form now on file in the Law Department.

SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were conducted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such actions were conducted in meetings open to the public in compliance with all legal requirements including Chapter 107 of the Codified Ordinances of the City of Willoughby.

SECTION 3. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the inhabitants of the community; and for the further reason to meet timeline constraints for development of the Downtown Business District; and provided that it receives the affirmative vote of two-thirds of the members elected to Council, it shall be in full force and take effect immediately upon its adoption by Council and approval by the Mayor; otherwise, it shall be in full force and take effect from and after the earliest period allowed by law.

Adopted: December 7, 2021 [Signature]
President of Council

Attest: [Signature]
Clerk of Council

Date: 12.08.21 Approved: [Signature]
Mayor

Submitted to the Mayor for his approval on this 8th day of December, 2021.
[Signature]
Clerk of Council