

RESOLUTION NO. 2026-108

A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO TRANSFER FUNDS FROM THE SAFETY TAX LEVY FUND TO THE GENERAL BOND RETIREMENT FUND, AND DECLARING AN EMERGENCY.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILLOUGHBY, THE COUNTY OF LAKE, AND THE STATE OF OHIO:

SECTION 1. That the Director of Finance is hereby authorized to transfer up to the amount of \$1,074,950 from the Safety Tax Levy Fund (2250), as follows:

<u>TITLE</u>	<u>FUND</u>	<u>AMOUNT</u>
General Bond Retirement Fund	4010	<u>\$1,074,950.00</u>
TOTAL		\$1,074,950.00

SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were conducted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such actions were conducted in meetings open to the public in compliance with all legal requirements including Chapter 107 of the Codified Ordinances of the City of Willoughby.

SECTION 3. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the inhabitants of the community; and for the further reason to continue the funding of operations of the City; and provided that it receives the affirmative vote of two-thirds of the members elected to Council, it shall be in full force and take effect immediately upon its adoption by Council and approval by the Mayor; otherwise, it shall be in full force and take effect from and after the earliest period allowed by law.

Adopted:

September 1, 2026

[Signature]

President of Council

Attest:

[Signature]

Clerk of Council

Date:

9.2.26

Approved:

[Signature]

Mayor

Submitted to the Mayor for his approval on this 2nd day of September, 2026.

[Signature]

Clerk of Council